Corporate action notice/Insider information disclosure

"Information on resolutions taken by the Board of Directors of IDGC of the South, PJSC"

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| 1. General | | | | | | |
| 1.1. Full corporate name of the Issuer: | | | | **Public Joint Stock Company "Interregional Distribution Grid Company of the South”** | | |
| 1.2. Abbreviated corporate name of the Issuer: | | | | **IDGC of the South, PJSC** | | |
| 1.3. Location of the Issuer: | | | | **Rostov-on-Don, Russian Federation** | | |
| 1.4. OGRN of the Issuer: | | | | **1076164009096** | | |
| 1.5. TIN of the Issuer: | | | | **6164266561** | | |
| 1.6. Unique code of the Issuer, assigned by the registering authority: | | | | **34956-Е** | | |
| 1.7. The address of the Internet page used by the Issuer for information disclosures | | | | [**http://www.mrsk-yuga.ru**](http://www.mrsk-yuga.ru/)  [**http://www.e-disclosure.ru/portal/company.aspx?id=11999**](http://www.e-disclosure.ru/portal/company.aspx?id=11999) | | |
| 1.8. Event effective date (material fact) of which the message is composed (if applicable): | | | | **August 26, 2019** | | |
| 2. Notice content | | | | | | |
| 2.1. Quorum for a meeting of the Issuer's Board of Directors and the results of voting on decision-making issues: ***11 out of 11 members of the Board of Directors participated in the meeting, a quorum is present.***  Voting results **on issue No. 1** of the agenda:  "PRO" is 11 votes;  "CON" is 0 votes;  "ABSTAIN" is 0 vote.  Voting results **on issue No. 2** of the agenda:  "PRO" is 10 votes;  "CON" is 0 votes;  "ABSTAIN" is 1 vote.  Voting results **on issue No. 3** of the agenda:  "PRO" is 11 votes;  "CON" is 0 votes;  "ABSTAIN" is 0 votes. | | | | | | |
| **Insider information disclosure on issue No. 1: On execution of the business plan of IDGC of the South, PJSC for Q1 2019.** | | | | | | |
| * + 1. Resolution content adopted by the Issuer's Board of Directors:        1. Take into consideration the report on execution of the business plan of IDGC of the South, PJSC for the Q1 2019 according to Annex No. 1 to this resolution of the Company's Board of Directors.        2. Note the information on deviations from the level of electric power losses provided for in the business plan for 2019, in accordance with Annex 2 to this resolution of the Company's Board of Directors.        3. Note, based on the results of the Company's work for the Q1 2019, the failure to meet the planned indicators in accordance with Annex 3 to this resolution of the Company's Board of Directors.  1. Entrust the Single Executive Body of the Company with:    1. Take measures to ensure the implementation of the business plan for the first 9 months of 2019 in terms of the level of payment for the services provided for electric power transmission, proceeds from technological connection services for the category of applicants of 670 kW and above, taking into consideration the delay from the plan for the Q1 2019;    2. Ensure the achievement of the level of losses envisaged in the business plan for 9 months of 2019 in all areas of power networks (0.4-20 kV network);    3. Ensure the achievement of the planned indicators in terms of the registration of property rights for 9 months of 2019, taking into account the volumes not completed in the Q1 2019.    4. Submit for consideration of the Strategy Committee of the Board of Directors a   factor analysis of the dynamics of labor productivity in the 1st half of 2019 as compared to the same period of 2018. | | | | | | |
| **Insider information disclosure on issue No. 2: On approval of the report on the results of the Company's investment program for Q1 2019.** | | | | | | |
| 2.2.2. Resolution content adopted by the Issuer's Board of Directors:  Take into consideration the report on results of implementation of the investment program of  IDGC of the South, PJSC for Q1 2019 according to Annex No. 4 to this resolution of the Company's Board of Directors. | | | | | | |
| **Insider information disclosure on issue No. 3: On consideration of the report on acquisition of the electric power industry objects, approval of which is not required by the Board of Directors, for the Q1 2019.** | | | | | | |
| 2.2.3. Resolution content adopted by the Issuer's Board of Directors:  Take into consideration the report on the acquisition of electric power industry facilities, the approval of which is not required by the Board of Directors, and on the compliance of the completed transaction with the Criteria for decision-making on projects for the consolidation of electric grid assets for the Q2 2019 in accordance with Annex No. 5 to this resolution of the Company's Board of Directors. | | | | | | |
| * 1. Date of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: ***August 23, 2019.***   2. Date and number of the minutes of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: ***August 26, 2019, Minutes No. 330/2019.*** | | | | | | |
| 3. Signature | | | | | | |
| 3.1. Head of Corporate Governance and Shareholder Relations Department (by proxy No. 86-19 dated January 1, 2019) | | | | |  | Pavlova E.N. |
| (signature) L.S. |  |
| 3.2. Date | August | "26", | 2019 | | | |